

## Media Release

# EFG International completes integration of BSI in Luxembourg

Zurich, 3 May 2017

**EFG International today announces that it has completed the legal and operational integration of BSI in Luxembourg by way of a merger, including the BSI branch in Italy.**

In line with the previously announced gradual process to integrate BSI into EFG, the acquired business from BSI's entity in Luxembourg, including the BSI branch in Italy, has been migrated to EFG Bank in Luxembourg.

BSI (Europe) S.A, the official name of BSI in Luxembourg, is now legally and operationally integrated into EFG Bank (Luxembourg) S.A. The combined business has its registered office in 56, Grand-Rue, L-1660 Luxembourg, and will now operate in the market solely under the EFG name.

By way of this merger, EFG further strengthens its presence in Luxembourg, remaining focused on providing superior service with a long-term perspective in wealth and asset management.

With this step, the EFG brand will also be introduced in Italy for the first time. For the combined business, Italy is one of the strategic markets, and EFG is present in Milan, Como and Genoa.

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## About EFG International

EFG International is a global private banking group offering private banking and asset management services and is headquartered in Zurich. EFG International's group of private banking businesses operates in around 40 locations worldwide. Its registered shares (EFGN) are listed on the SIX Swiss Exchange.

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